

KERALA BOOKS AND PUBLICATIONS SOCIETY, KAKKANAD, KOCHI - 682 030.

BALANCE SHEET AS AT MARCH 31, 2008.

	Schedule number	March 31,2008	March 31,2007 (Figures in rupees)
I SOURCES OF FUNDS:			
PERMANENT CAPITAL LOAN	I	5,000,000.00	5,000,000.00
RESERVES AND SURPLUS	II	121,298,656.01	84,122,544.18
LOANS	III	64,586,097.40	60,936,322.40
Total:		190,884,753.41	150,058,866.58
II APPLICATIONS OF FUNDS:			
FIXED ASSETS	IV		
a) Gross block		110,567,329.29	108,673,457.03
b) Less:Depreciation		92,349,902.97	89,840,857.23
c) Net block		18,217,426.32	18,832,599.80
INVESTMENTS: (At cost,trade,unquoted)			
Shares in KBP Employees Co-operative Society		100,000.00	100,000.00
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	V	38,829,388.27	31,121,583.83
b) Sundry debtors	VI	90,335,564.81	87,223,329.95
c) Cash and bank balances	VII	118,636,814.21	53,944,447.25
d) Interest accrued but not due on fixed deposits		489,892.00	183,333.00
e) Loans and advances	VIII	2,167,458.20	2,606,926.17
(A)		250,459,117.49	175,079,620.20
Less:CURRENT LIABILITIES AND PROVISIONS	IX		
a) Current liabilities		74,390,464.40	41,014,616.42
b) Provisions		3,501,326.00	2,938,737.00
(B)		77,891,790.40	43,953,353.42
Net Current Assets	(A-B)	172,567,327.09	131,126,266.78
Total:		190,884,753.41	150,058,866.58

Significant Accounting Policies and

Notes on Accounts XIV

For and on behalf of the Board of Directors

Per our report attached.
For Babu A.Kallivayalil & Co.,
Chartered Accountants,Kuruville John IAS
ChairmanT.K. Jose IAS
Managing DirectorBabu Abraham Kallivayalil
PartnerDecember 17, 2009
Kochi

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008.

	Schedule number	March 31,2008 (Figures in rupees)	March 31,2007
<u>INCOME:</u>			
Printing charges		59,012,278.04	40,826,834.63
Printed material charges		122,047,911.57	142,122,109.23
Sale of waste paper (Refer Note number 12)		17,533,065.07	12,557,666.08
Sale of note books		825,407.00	1,885,403.70
Miscellaneous income	X	5,583,867.65	3,559,622.18
Total:		205,002,529.33	200,951,635.82
 <u>EXPENDITURE:</u>			
Materials and stores consumed	XI	57,022,500.09	63,885,670.29
Manufacturing and administrative expenses	XII	103,919,511.27	80,441,060.51
Interest on Government of Kerala loans		2,216,652.00	2,216,652.00
Penal interest on Government of Kerala loans		1,433,123.00	1,373,415.00
Provision for doubtful debts/bad debts written off		-	359,924.00
Depreciation	IV	2,809,312.14	1,892,730.58
Total:		167,401,098.50	150,169,452.38
 Net surplus		 37,601,430.83	 50,782,183.44
Less : Prior period expenses	XIII	425,319.00	23,507,619.00
Excess of income over expenditure for the year		37,176,111.83	27,274,564.44
Add : Excess of income over expenditure brought forward from previous year		73,364,139.18	46,089,574.74
Excess of income over expenditure transferred to Balance Sheet		110,540,251.01	73,364,139.18

**Significant Accounting Policies and
Notes on Accounts** XIV

For and on behalf of the Board of Directors

**Per our report attached.
For Babu A.Kallivayalil & Co.,
Chartered Accountants,**

Kuruvilla John IAS
Chairman

T.K. Jose IAS
Managing Director

Babu Abraham Kallivayalil
Partner

December 17, 2009
Kochi



March 31,2008 March 31,2007
(Figures in rupees)

SCHEDULE - I**PERMANENT CAPITAL LOAN**

From Government of Kerala

5,000,000.00

5,000,000.00

Total:**5,000,000.00****5,000,000.00***Note: A*

As per G.O.(MS)289/84/H.Edn dated 29.10.1984 sanction is accorded to the Society to treat an amount of Rs.50 lakhs, out of the amount due to Government of Kerala towards the sales proceeds of waste paper, as permanent capital loan to the Society bearing interest @15% per annum repayable within a period of 15 years subject to the conditions that 2.5% penal interest will be charged for belated remittance of the principal and interest. Subsequently, Government vide G.O.(Rt.) No.1639/86/H.Edn dated 20.09.1986 revised the above G.O. thereby exempting the Society from the liability for repayment of principal and reducing the rate of interest from 15% to 10% per annum. Accordingly interest has been provided @10% on the loan during the year also. During the year the Society has provided for penal interest @ 2.5% for the belated remittance of interest pertaining to the period from 01.04.2007 to 31.03.2008 amounting to Rs.2.93 lacs (Previous year:Rs.2.80 lacs). The Society is yet to pay Rs.152.88 lacs (Previous year:Rs.144.95 lacs) being interest (including penal interest) accrued on the above loan from 29.10.1984 to 31.03.2008.

SCHEDULE - II**RESERVES AND SURPLUS****CAPITAL RESERVES**

Investment subsidy

374,405.00

374,405.00

Grant from Government of Kerala

10,384,000.00

10,384,000.00

Total:(A)**10,758,405.00****10,758,405.00****GENERAL RESERVE**Excess of income over expenditure brought forward from
Income and Expenditure account

110,540,251.01

73,364,139.18

Total:(B)**110,540,251.01****73,364,139.18****Grand total (A)+(B)****121,298,656.01****84,122,544.18***Note: B*

The Government of Kerala has sanctioned an amount of Rs.103.84 lakhs as grant against loans availed from Government of Kerala for the import and installation of Harris printing machine. Of the above, Rs.39.55 lacs was sanctioned vide G.O (Rt) No.2059/ 89/ H.Edn dt. 11.11.87 and Rs.2.13 lacs vide G.O (Rt) No.62/93 / H.Edn dated 08.01.93 and Rs.62.16 lakhs was sanctioned vide G.O.No.41374 / HI/ 92/H.Edn dated 28.04.93, which is a Central Government share as indicated by their letter No.50 (I) PF- 87- 79, from Ministry of Finance, Department of Expenditure, Plan, Finance, New Delhi dated 06.01.1988.



KERALA BOOKS AND PUBLICATIONS SOCIETY : 2007-08

March 31,2008 March 31,2007

(Figures in rupees)

SCHEDULE - III

LOANS

UNSECURED LOANS

FROM GOVERNMENT OF KERALA:

1. For purchase of Harris model offset printing machine			
a) State Government portion	1,445,000.00		
Add: Interest accrued and due	3,328,209.60		
	<u>4,773,209.60</u>		
Add: Penal interest	1,054,382.00	5,827,591.60	5,494,028.60
b) Central Government portion	9,409,008.00		
Add: Interest accrued and due	12,618,547.00		
	<u>22,027,555.00</u>		
Add: Penal interest	3,917,797.00	25,945,352.00	24,469,261.00
2. For purchase of HMT machine	200,135.00		
Add: Interest accrued and due	450,836.60		
	<u>650,971.60</u>		
Add: Penal interest	122,709.00	773,680.60	727,760.60
3. For purchase of Muller Martini Saddle Switcher machine	1,900,000.00		
Add: Interest accrued and due	4,360,213.30		
	<u>6,260,213.30</u>		
Add: Penal interest	1,234,656.00	7,494,869.30	7,056,713.30
4. For purchase of spare parts and machinery	2,500,000.00		
Add: Interest accrued and due	5,255,293.00		
	<u>7,755,293.00</u>		
Add: Penal interest	1,501,776.00	9,257,069.00	8,693,798.00
5. Interest accrued and due on Permanent capital loan	11,710,958.90		
Add: Penal interest	3,576,576.00	15,287,534.90	14,494,760.90
		<u>64,586,097.40</u>	<u>60,936,322.40</u>
Total:			

(Refer note numbers C.1 to C.5 below)

Notes:

In the case of Harris printing machine, the Government has originally sanctioned a loan of Rs.306.58 lacs (net of grants). Of the above, Rs.110 lacs was sanctioned vide G.O. (Rt) No.1185 / 87/ H.Edn dt. 15.06.87, Rs. 91.45 lacs vide G.O. (Rt) No.1118/87/H.Edn dt. 03.10.87 & 10.11.87, Rs.90.45 lacs vide G.O. (Rt) No.2059/ 87/ H.Edn dt. 11.11.87, Rs.14.68 lacs vide G.O. (Rt) No.1002/ 89/ H.Edn dt.13.06.89, which is inclusive of the Central Government share of Rs. 207.20 lacs.



vide G.O (Rt) No.62 / 93 / H.Edn dated 08.01.93. read with their letter no: 41374 / H1/ 92 / H.Edn dated 04.93, the State Government portion of the above loan was repayable in 5 annual installments starting from the first anniversary from the date of order at an interest of 14% per annum, besides penal interest @ 2.75 % per annum for belated repayment. During the year, the Society has provided for penal interest of Rs.1.31 lacs (Previous year:Rs.1.26 lacs) @ 2.75% for the belated remittance of principal and interest pertaining to the period from 01.04.2007 to 31.03.2008 . The Society is yet to make a repayment of the last installment of Rs.14.45 lacs (Previous year: Rs.14.45 lacs) due on 08.01.98 besides interest over due.

As per the order referred in C.1. above, the Central Government share of the loan was repayable in 15 annual (quarterly equal amounts) installments from July 1988 along with interest @ 9.25% per annum, besides penal interest @ 2.75 % per annum for belated repayment. The Society has not made repayments since 01.01.98 and as at year end entire balance amounting to Rs.94.09 lacs is over due. During the year, the Society has provided for penal interest of Rs.6.06 lacs (Previous year:Rs.5.82 lacs) @ 2.75% for the belated remittance of principal and interest pertaining to the period from 01.04.2007 to 31.03.2008. Though penal interest for the period from 01.07.88 to 01.07.93 amounting to Rs.9.25 lacs has already been remitted to Government of Kerala, interest for the remaining period is still outstanding.

In the case of HMT printing machine , the Government has originally sanctioned a loan of Rs. 5 lacs vide G.O. (MS) No.203 / 89 /H.Edn dt. 16.10.89. Similarly for Muller Martini Saddle Stitcher machine, a loan of Rs.47.5 lacs was sanctioned vide G.O. (MS) No.188/ 89/ H.Edn dt. 29.09.89. For the purchase of spare parts and machinery, another loan of Rs. 62.5 lacs was originally sanctioned vide Government orders G.O.(RT)No. 237 / 91 / H.Edn dt. 21.02.91 (Rs. 31.5 lacs) , G.O. (RT) No. 344 / 91 / H.Edn dt. 08.03.91 (Rs. 22.5 lacs) and G.O. (RT) No.442/91/H.Edn dt. 25.03.91(Rs.8.5 lacs).

All the above loans were repayable in 5 annual installments starting from the date of the Government order No. G.O.(MS) No.79 / 95 /H.Edn dated 26.06.1995 along with interest @ 14 % per annum, besides penal interest @ 2.75 % per annum for belated repayment. Being so, all the above loan amounts along with interest is overdue. During the year, the Society has provided for penal interest of Rs.4.03 lacs (Previous year:Rs.3.86 lacs) @ 2.75% for the belated remittance of principal and interest pertaining to the period from 01.04.2007 to 31.03.2008 .

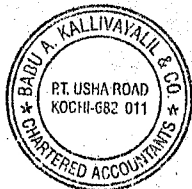
Simple interest at the applicable rate on the principal amount only is being provided on the entire loans from the Government of Kerala and no interest is being provided on the unpaid interest on these loans which is also overdue, in view of the levy of penal interest. (Refer note C.3 and C.4)



KERALA BOOKS AND PUBLICATIONS SOCIETY : 2007-08

SCHEDULE-IV : FIXED ASSETS

Description	Gross block				Rate.	Depreciation				Net block	
	As on 01.04.07	During the year		As on 31.03.08		Up to 31.03.07	For the year	On deletions during the year	Up to 31.03.08	As on 31.03.08	As on 31.03.07
		Additions	Deletions								
Land and buildings:									(Figures in rupees)		
Land development expenditure	109,303.19			109,303.19	-	-	-	-	109,303.19	109,303.19	
Water supply works	206,785.70			206,785.70	10%	181,234.28	2,555.14	183,789.42	22,996.28	25,551.42	
Building	1,859,698.55			1,859,698.55	10%	724,442.16	113,525.64	837,967.80	1,021,730.75	1,135,256.39	
Plant and machinery:											
Fire fighting equipments	124,415.14			124,415.14	15%	112,830.90	1,737.64	114,568.54	9,846.60	11,584.24	
Process room equipments	224,305.71			224,305.71	15%	221,401.55	435.62	221,837.17	2,468.54	2,904.16	
Composing room equipments	47,254.76			47,254.76	15%	46,316.22	140.78	46,457.00	797.76	938.54	
Plant and machinery	96,556,612.17	531,611.76		97,088,223.93	15%	81,481,637.36	2,271,746.22	83,753,383.58	13,334,840.35	15,074,974.81	
Factory equipments	1,385,939.45	23,855.00		1,409,794.45	15%	1,185,930.92	30,001.28	1,215,932.20	193,862.25	200,008.53	
Electrical installation	1,867,103.50	52,500.00		1,919,603.50	15%	1,189,055.69	109,582.17	1,298,637.86	620,965.64	678,047.81	
Weigh bridge	261,424.80			261,424.80	15%	252,812.02	1,291.92	254,103.94	7,320.86	8,612.78	
Plant and machinery installed but not in use	902,173.74			902,173.74	15%	891,209.29	1,644.67	892,853.96	9,319.78	10,964.45	
Air conditioner	55,500.00	20,500.00		76,000.00	15%	8,325.00	7,076.25	15,401.25	60,598.75	47,175.00	
Telephone installation	213,847.50			213,847.50	15%	182,854.25	4,648.99	187,503.24	26,344.26	30,993.25	
Water cooler		53,360.00		53,360.00	15%		3,750.00	3,750.00	49,610.00		
Office and other equipments	623,721.27			623,721.27	15%	504,266.21	17,918.26	522,184.47	101,536.80	119,455.06	
Computer and accessories	892,114.55	858,570.00		1,750,684.55	60%	673,834.11	130,968.26	804,802.37	945,882.18	218,280.44	
Furniture and fixtures:											
Electrical fittings	39,228.80			39,228.80	10%	19,450.42	1,977.84	21,428.26	17,800.54	19,778.38	
Furniture and fittings	2,056,211.71	113,423.00		2,169,634.71	10%	1,600,565.76	56,906.90	1,657,472.66	512,162.05	455,645.95	
Canteen furniture	203,337.80			203,337.80	10%	168,020.80	3,531.70	171,552.50	31,785.30	35,317.00	
Other assets:											
Library books	6,137.04			6,137.04	10%	5,269.59	86.75	5,356.34	780.70	867.45	
Vehicles:											
Motor vehicle	1,037,197.00	855,352.50	615,300.00	1,277,249.50	15%	390,281.83	49,782.24	300,266.40	1,137,451.83	646,915.17	
Cycle	1,144.65			1,144.65	15%	1,118.87	3.87	1,122.74	21.91	25.78	
Total:	108,673,457.03	2,509,172.26	615,300.00	110,567,329.29		89,840,857.23	2,809,312.14	300,266.40	92,349,902.97	18,217,426.32	18,832,599.80
Previous year	Total: 98,766,055.98	11,386,566.63	1,479,165.58	108,673,457.03		89,411,579.56	1,892,730.58	1,463,452.91	89,840,857.23	18,832,599.80	9,354,476.42



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KERALA BOOKS AND PUBLICATIONS SOCIETY : 2007-08

March 31, 2008 March 31, 2007

CURRENT ASSETS, LOANS AND ADVANCES

A. CURRENT ASSETS

SCHEDULE- V

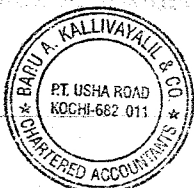
INVENTORIES (As valued, verified and certified by the
Managing Director):

a) Raw materials	12,219,809.84	14,844,276.01
b) Printing materials including printing charges	6,870,448.33	2,367,484.37
c) Miscellaneous stores, spares, electrical goods and uniform cloth	10,226,669.84	8,944,464.22
d) Loose tools on revaluation	2,419,262.93	1,452,623.21
e) Work-in-progress: Text books, lottery tickets etc. under printing	7,093,197.33	3,512,736.02
Total:	38,829,388.27	31,121,583.83

SCHEDULE - VI

SUNDRY DEBTORS (Unsecured, considered good subject
to confirmation)

Government of Kerala	3,637,452.36		
Less: Sale of waste paper during the year	801,499.50		
	<u>2,835,952.86</u>	3,637,452.36	
Director of Public Instruction (Text Book Office)			15,907,545.07
Kerala State Open School	3,195,265.40		
Less : Provision for doubtful debts	359,924.00		
Director Higher Secondary Education/ SCERT		2,835,341.40	1,754,974.00
Director of State Lotteries		32,951,451.57	
State Council of Education, Research and Training		12,270,327.75	6,503,553.75
Farm Information Bureau		8,509,039.50	25,114,255.84
Public Relations Department		7,095,524.00	9,215,059.00
Kerala Public Service Commission		5,001,209.00	2,779,332.00
Sarvashiksha Abhiyan		3,657,463.16	7,901,783.00
Information Kerala Mission		3,279,091.93	2,006,648.14
District Rural Development Agency		1,510,050.00	
National Savings Deposit Department		1,451,681.65	115,861.00
Cochin University of Science and Technology		1,448,284.00	873,481.00
Hindustan Newsprint Limited		1,216,666.00	743,985.00
Director of Health Services		959,560.00	0.00
Kerala State Transport Corporation		825,794.00	
Commissioner, Commercial Taxes		711,451.85	459,407.85
Mahatma Gandhi University		645,041.00	5,631,130.00
Kerala Institute of Local Administration		538,803.80	399,018.00
Others		522,120.00	508,215.00
		<u>2,070,711.34</u>	<u>3,671,628.94</u>
Total:		90,335,564.81	87,223,329.95



March 31, 2008 March 31, 2007

(Figures in rupees)

SCHEDULE - VII

CASH AND BANK BALANCES

i) Cash and stamps on hand	2,096.95	473,336.34
ii) Balance with scheduled banks and treasuries		
<u>In Savings bank accounts:</u>		
a) Union Bank of India, Thrikkakara	14,452,723.14	2,877,491.99
b) State Bank of Travancore, Civil station branch	1,050,918.72	1,221,585.52
c) State Bank of India, Ernakulam	591,922.91	205,592.91
d) State Bank of India, Trivandrum	471.52	471.52
e) Ernakulam District Co-operative Bank	1,428,243.97	63,404.97
<u>In term deposits:</u>		
a) Union Bank of India	25,834,863.00	15,187,836.00
b) State Bank of Travancore	5,404,923.00	5,000,000.00
c) Ernakulam District Co-operative Bank	5,081,027.00	-
d) Bank of Baroda	15,300,339.00	-
<u>In Treasury accounts:</u>		
a) Principal Sub-Treasury , Trivandrum	49,478,212.00	28,902,627.00
b) District Treasury, Ernakulam	11,073.00	12,101.00
Total:	118,636,814.21	53,944,447.25

SCHEDULE- VIII

B. LOANS AND ADVANCES

Advances recoverable in cash or kind or for value to be received (Unsecured, considered good)

a) <u>Staff advances</u>		
House building advance	54,384.00	77,133.00
Festival advance	304,800.00	318,800.00
Others	89,674.27	448,858.27
		91,559.24
b) <u>Other advances</u>		
K M Manoj	100,000.00	-
Prepaid expenses	199,531.00	193,260.00
Stipend receivable	24,377.02	40,588.43
Others	410,131.41	734,039.43
		609,979.00
c) <u>Deposits</u>		
Kerala State Electricity Board	779,202.00	1,156,305.00
Telephone Deposits - BSNL	32,049.50	32,049.50
Others	38,025.00	849,276.50
		38,025.00
d) Income tax deducted at source	135,284.00	49,227.00
Total:	2,167,458.20	2,606,926.17



SCHEDULE - IX

CURRENT LIABILITIES AND PROVISIONS

A. CURRENT LIABILITIES

1. Sundry creditors (Subject to confirmation)

Director of Public Instruction	5,569,246.48		
Add: Rebate	7,590,595.21		
Text book paper used for commercial printing	19,482,985.00	32,642,826.69	-
Directorate of Vocational Higher Secondary Education		352,950.00	-
Desai Brothers (Papers) Private Limited		4,183,783.00	-
Kausika Enterprises		2,245,051.00	-
Others		1,678,517.66	826,229.10
			<u>826,229.10</u>

2. Other liabilities

a) Creditors for expenses:

Rent of premises	18,417,341.04	17,762,693.04
Electricity charges	450,356.00	358,894.00
Job work	34,752.00	35,761.00
Audit fee payable	138,782.00	122,042.00
Others	126,115.00	100,677.00
		<u>19,167,346.04</u> <u>18,380,067.04</u>

b) Dues to Government/semi Government agencies:

CPF contribution	482,417.05	4,454,593.05
ESI contribution	491,370.21	471,660.61
Income tax deducted at source	1,106,070.70	795,471.70
Value added tax and Central sales tax	1,568,649.99	1,188,861.21
Contributory Medical Scheme recovery	275,295.00	
Municipal taxes and PWD buildings division	92,280.00	92,280.00
		<u>4,016,082.95</u> <u>7,002,866.57</u>

c) Payable to staff:

Pay arrears	555,469.00	1,754,390.00
Dearness allowance arrears	5,251,897.00	5,486,030.00
Others	30,300.90	84,723.00
		<u>5,837,666.90</u> <u>7,325,143.00</u>

d) Others:

LIC Group gratuity insurance premium		4,078,218.00
Director of Public Instruction	1,520,356.56	1,520,356.56
Earnest money and security deposit	2,101,623.35	1,252,758.35
KBP Employees Co-operative Society	186,036.89	164,533.89
KBPS Employees Welfare Association	195,759.11	191,725.61
Others	262,464.25	272,718.30
		<u>4,266,240.16</u> <u>272,718.30</u>

Total:

74,390,464.40 41,014,616.42

B. PROVISIONS

Performance allowances	3,393,726.00	2,828,237.00
Ex-gratia	107,600.00	110,500.00
Total:	<u>3,501,326.00</u>	<u>2,938,737.00</u>



KERALA BOOKS AND PUBLICATIONS SOCIETY : 2007-08

March 31,2008 March 31,2007

(Figures in rupees)

SCHEDULE - X

MISCELLANEOUS INCOME

Interest received	3,672,928.00	1,754,681.00
Sale of scrap	1,135,463.00	1,113,322.30
Forfeited EMD/SD	260,000.00	3,000.00
Sale of tender form	134,913.00	128,389.00
Discount received	72,363.74	152,428.50
Rent from KBPE Co-operative Society	37,776.00	37,776.00
Others	270,423.91	370,025.38
Total:	<u>5,583,867.65</u>	<u>3,559,622.18</u>



SCHEDULE - XI

MATERIALS AND STORES CONSUMED

I A. Raw materials

Opening stock	14,844,276.01	4,121,564.00
Add: Purchases	<u>57,807,714.59</u>	<u>66,384,398.36</u>
Total	72,651,990.60	70,505,962.36
Less: Closing stock	<u>12,219,809.84</u>	<u>14,844,276.01</u>
Consumption		60,432,180.76

B. Miscellaneous stores and spares

Opening stock	8,718,739.40	7,154,912.27
Add: Purchases	<u>5,248,073.91</u>	<u>6,187,720.12</u>
Total	13,966,813.31	13,342,632.39
Less: Closing stock	<u>10,015,540.31</u>	<u>8,718,739.40</u>
Consumption		3,951,273.00

C. Tools

Opening stock	1,452,623.21	891,694.00
Add: Purchases	<u>1,411,131.26</u>	<u>920,619.05</u>
Total	2,863,754.47	1,812,313.05
Less: Closing stock	<u>2,419,262.93</u>	<u>1,452,623.21</u>
Consumption		444,491.54

D. Electrical goods

Opening stock	219,597.32	150,650.00
Add: Purchases	<u>258,007.27</u>	<u>251,366.34</u>
Total	477,604.59	402,016.34
Less: Closing stock	<u>206,119.03</u>	<u>219,597.32</u>
Consumption		271,485.56

E. Uniform cloth

Opening stock	6,127.50	12,005.50
Add: Purchases	<u>5,377.50</u>	<u>21,161.25</u>
Total	11,505.00	33,166.75
Less: Closing stock	<u>5,010.50</u>	<u>6,127.50</u>
Consumption		6,494.50

Cost of goods consumed

(I)

<u><u>65,105,925.36</u></u>	<u><u>60,854,727.45</u></u>
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II INCREASE/DECREASE IN STOCK

Opening stock of printed materials including printing charges	2,367,484.37	4,327,924.09
Opening stock of work-in-progress	3,512,736.02	4,583,239.14
	<u>5,880,220.39</u>	<u>8,911,163.23</u>
Less: Closing stock of printed materials including printing charges	6,870,448.33	2,367,484.37
Closing stock of work-in-progress	7,093,197.33	3,512,736.02
	<u>(8,083,425.27)</u>	<u>3,030,942.84</u>

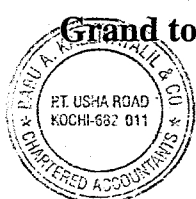
Decrease / (Increase) in stock

(II)

<u><u>(8,083,425.27)</u></u>	<u><u>3,030,942.84</u></u>
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Grand total : Materials and stores consumed (I+II)

<u><u>57,022,500.09</u></u>	<u><u>63,885,670.29</u></u>
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March 31,2008 March 31,2007

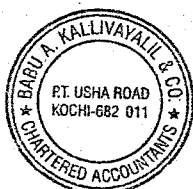
SCHEDULE - XII

(Figures in rupees)

MANUFACTURING AND ADMINISTRATIVE EXPENSES

1 Staff cost:

Salaries and allowances	37,995,558.44		32,513,052.08
CPF Employer's contribution	2,942,093.00		2,760,557.00
Surrender leave salary	1,313,610.00		841,819.75
Group gratuity premium	10,311,203.00		2,906,947.00
Performance allowance	3,393,726.00		2,847,079.00
Medical reimbursement	1,582,334.50		969,549.90
Canteen expenditure	1,335,057.50		1,170,965.20
Staff welfare expenses	67,695.00		63,538.00
Dearness allowance arrears	6,597,661.00		5,486,030.00
Pay arrears	4,754,298.00		2,821,010.00
Daily wages	1,326,593.11		501,336.90
Other costs including daily wages, stipend ex-gratia, bonus etc	536,049.10	72,155,878.65	570,000.67
2 Job work		14,929,645.22	7,623,279.98
3 Piece work		7,580,446.00	7,475,322.97
4 Carriage inwards/outwards		132,587.16	3,973,406.25
5 Power, light and water charges		4,542,003.00	3,867,045.00
6 Security charges		563,439.00	481,936.00
7 Rent on land and buildings		702,037.00	702,037.00
8 Travelling expenses		297,087.30	584,283.15
9 Loading and unloading charges		150,380.00	43,032.50
10 Postage , telegram and telephone charges		134,926.87	183,833.17
11 Insurance		203,406.00	296,965.35
12 Printing and stationery		84,986.25	175,964.42
13 Vehicle running and maintenance:			
a) Petrol expenses	162,698.57		206,141.25
b) Repairs	76,865.75		51,394.00
c) Vehicle insurance	29,197.00	268,761.32	16,308.15
14 Repairs and maintenance:			
a) Plant and machinery	202,097.92		269,578.48
b) Building	555,715.00		283,750.00
c) Others	118,486.25	876,299.17	219,633.00
15 Rates and taxes		52,394.00	85,191.00
16 Office and miscellaneous expenses		1,245,234.33	450,073.34
Total:		103,919,511.27	80,441,060.51



KERALA BOOKS AND PUBLICATIONS SOCIETY : 2007-08

March 31, 2008 March 31, 2007

(Figures in rupees)

SCHEDULE - XIII

PRIOR PERIOD EXPENSES

Salary arrears and bonus	425,319.00	19,717,948.00
Contribution to LIC Gratuity Fund -shortfall	-	3,349,422.00
Others		440,249.00
Total:	425,319.00	23,507,619.00